

Memorandum of Understanding
 Between
 the Board of Investment of the Islamic Republic of Pakistan
 and
 China Council for International Investment Promotion (CCIIP)
 on
 Cooperation in Investment

The Board of Investment (BOI) of the Islamic Republic of Pakistan (hereinafter referred to as the "Pakistani side") and China Council for International Investment Promotion (CCIIP)(hereinafter referred to as "Chinese side") (Hereinafter also collectively referred to as "both parties").

Aware of the time-tested friendship between the peoples of the two countries and friendly and cooperative relationship existing between the two Governments.

Desiring to strengthen cooperation for promoting investments in both countries in all sectors of the economy for mutual benefit.

Have agreed as follows:

1. Both sides are aware of the significance of the national economic development for the two countries. They agree to jointly create a favorable environment for the promotion of investment in economic sectors.
2. Both sides shall, by providing active coordination, encourage enterprises of both countries to invest in all sectors of economic activity of Pakistan and China.

3. Both sides agree that the forms to strengthen Cooperation in economic sectors shall include, but not limited to the following:

- Exchange of information on Investment Policies and Projects;
- Regular sharing of information on investment and related areas;
- Research and development;
- Organizing and conducting of investment seminars and conferences.

4. This memorandum of Understanding shall enter into force and effect on the date of its signing execution and shall remain valid unless terminated. Either side may terminate this MoU at any time by giving a notice of six months in advance to the other side of its intimation to terminate this MoU.

Signed in Urumqi on this day , in both English and Chinese language.

For and on behalf of

For and on behalf of

[Handwritten Signature]
 Board of Investment of Pakistan

[Handwritten Signature]
 China Council for International Promotion (CCIP)

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Dated 15/4/00

Dated _____