

### PROGRESS ON CPEC

*Source: Pakistan Today*

#### As CPEC enters a new phase

*Pakistan is a federation and the CPEC projects are being implemented in all provinces, AJK and Gilgit-Baltistan that are ruled by different parties.*

*This necessitates an understanding over the projects between all political parties. The Chinese Communist Party has engaged directly with various political parties in Pakistan at the provincial and federal level to cultivate a better understanding of CPEC's vision and priorities. The process has culminated in the establishment of a CPEC Political Parties Joint Consultation Mechanism.*

\*\*\*\*\*

#### No slowdown in activities under CPEC

*Source: Profit Pakistan*

*Adviser to the Prime Minister for Commerce, Textile, Industry, Production and Investment Abdul Razaq Dawood denied rumors regarding slowdown in activities under CPEC.*

*"I categorically deny the perception about slowdown in activities. Anything else is either out of context or falsely assumed," he said.*

### BOI APPROVES SEZ STATUS FOR ALLAMA IQBAL INDUSTRIAL CITY

*Source: Pakistan Today*

The Approval Committee (AC) of the BOI on 13<sup>th</sup> August okayed 'SEZ' status for the Allama Iqbal Industrial City (AIIIC), Faisalabad, and referred the applications of JW SEZ and Dhabeji SEZ for consideration of the Board of Approvals. The AC also gave a go-ahead to the constitution of SEZ committees of AIIIC, Bostan and Hub SEZs, allowing thereby the sale of plots.

### Pakistan, China to strengthen cooperation in agricultural sector: Gu Wenliang

Gu Wenliang, the Agriculture Commissioner, Embassy of China to Pakistan said there is **potential for China-Pak agricultural cooperation in the four areas. (1)** average yield of wheat, rice, sugarcane, and potato; **(2)** improved technology for cropping; **(3)** agricultural machinery & material; **(4)** E-Commerce

● ● ●

### PROVINCIAL UPDATES

*Source: Dawn*

#### Special Economic Zone in KPK

*A plan to perform the groundbreaking of the Rashakai Special Economic Zone in the first quarter of 2020-21 has already been approved.*

*CPEC Authority Chairman Lt Gen (retd) Asim Saleem Bajwa said that the agreement on establishing Rashakai Special Economic Zone would be signed in the third week of August.*

● ● ●

### BOI PREPARES FRAMEWORK AGREEMENT ON INDUSTRIAL COOPERATION

*Source: The News*  
**CPEC IC reinvigorated**

Pakistan and China have planned to elevate accord on industrial cooperation (IC) into a framework agreement to develop B2B joint ventures, and to realize vision for special economic zones and industrialization under the second phase of CPEC. This framework is being developed with focus on enhancing the country's industrial competitiveness, technology transfer, relocation of Chinese businesses, and skill development and labor productivity.

\*\*\*\*

### Govt prepares comprehensive National Action Plan for agriculture sector under CPEC

The plan for agriculture modernization will focus on locust control; germ plasma resource exchange; exchange of agriculture experts; pest and disease control satellite station; fisheries, aqua-culture and shrimp farming; and post-harvest food processing technologies.

## TEXTILE COOPERATION

Source: [APP.COM](http://APP.COM)

### China, Pakistan's universities to promote cooperation in textile under CPEC

According to the agreement jointly signed by Shanghai University of Engineering Science (SUES), China and National Textile University (NTU), Pakistan in May, the two universities are to promote bilateral exchanges and cooperation in teaching, scientific research, academic conferences, seminars, symposiums, long-term and short-term student exchange programmes, mutual recognition agreement (MRA) for GPA, double major programmes, summer exchange programmes and industry-university collaborations (IUCs), so as to build a demonstration platform for textile engineering technology exchange between both universities.



## CPEC RELOCATION

Source: [Dawn](http://Dawn)

### PM asks Chinese entrepreneurs to establish offices in Pakistan

"Chinese business houses should establish their regional offices in Pakistan," the prime minister said while chairing a meeting with a delegation of 10 leading Chinese companies undertaking business ventures in critical sectors, including energy, communication, agriculture, science and technology, financial sector and industry.



## FOREIGN DIRECT INVESTMENT

Source: [The News](http://The News)

### Foreign investment up by 88pc

Pakistan has seen an 88% increase in foreign direct investment (FDI), from \$1.36b in 2019 to \$2.56b in 2020, according to the data released by the State Bank. This is primarily because China is investing in the telecommunication and power sector via the CPEC programme.

## TOURISM SECTOR

Source: [The Nation](http://The Nation)

In a meeting with Country Head of Turkish Cooperation and Coordination Agency Gökhan Umut, Federal Minister for Kashmir Affairs and Gilgit Baltistan Ali Amin Gandapur said there is huge potential for Turkish investors in tourism sector of Pakistan. They can earn good return by investing in **hospitality industry**.

He said that the government was establishing Economic Zones in Gilgit Baltistan which will open new avenues of industrial development.

He said that about 2 million tourists visit the picturesque area of Gilgit Baltistan every year.

## PAK-CHINA COOPERATION

Source: [The News](http://The News)

### Letter of President Xi to President Alvi

President Xi, in a letter to President Dr Arif Alvi, said both Pakistan and China are working to maintain the 'momentum of peace and development in the region'.

The Chinese president responded to a special letter of congratulations written by President Dr Arif Alvi on the second conference of the **CPEC Political Parties Joint Consultation Mechanism** which, he said, fully demonstrated the great importance and support he (Dr Alvi) rendered to China-Pakistan relations and the CPEC.

### IMPORTANT ONE LINERS:

- Bol unveils three-year Investment Promotion Strategy, aims to take FDI to \$5bn by 2023
- Industrial cooperation deal to help SEZs. BOI chairman says second phase calls for enhanced role of industrialists, private sector.
- 13 economic zones being set up in Punjab: Buzdar
- Punjab government offers incentives for UAE investment in special economic zones
- Cabinet committee expresses satisfaction over CPEC's progress