**Prime Minister’s Office**

**Board of Investment**

**(Media Section)**

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**PRESS RELEASE**

**Islamabad 1st March, 2016:**  Mr. H.E. Atadjan Movlamov, Ambassador Extraordinary and Plenipotentiary of Turkmenistan in Pakistan visited Board of Investment and met with Minister of State/Chairman, Dr. Miftah Ismail and Secretary, BOI Mr. Iftikhar Babar to discuss the preparations about the proposed one day visit of President of Turkmenistan alongwith his business delegation and to organize a Business Forum on the sideline of the President’s visit. Dr. Miftah informed him that Laws of investment have been tailored to safeguard and ensure protection of investments in Pakistan. The foreign investment is fully protected under the Foreign Private Investment (Promotion & Protection) Act, 1976, and Reforms Protection Act 1992

H.E. Atadjan Movlamov, Ambassador informed that Turkmenistan investors/companies are interested to make investment in Pakistan, specifically in Medicine, Pharmaceutical, Marble, sports and Agriculture sectors and also to explore different investment opportunities available in Pakistan.

The Secretary, BOI highlighted the investment opportunities available in Pakistan. i.e. Repatriation of 100% profit, dividend and franchise fee is allowed, all sector of the economy are opened to investor. LPG import from Turkmenistan is also one of the potential area for development of trade & Investment in Pakistan. The investment is also fully protected as per above mentioned laws.

Minister of State/Chairman, Dr. Miftah Ismail also informed the Turkmenistan Ambassador that Board of Investment is planning to invite the business delegation to BOI for proper presentations with highlighting the investment opportunities available in Pakistan specifically in the areas of their interest i.e. Pharmaceutical, Medicine, Mines & Mineral, Marble, Agriculture and Sports Goods etc. The BOI will also arrange meetings of the delegation with all concerned quarters.

At the end MOS/Chairman, BOI thanked H.E. Atadjan Movlamov, Ambassador Extraordinary and Plenipotentiary of Turkmenistan for visiting Board of Investment and appreciated his efforts and intention to boost trade, investment and economic relation between the two friendly countries.

**(Amir Sultan Akhun Khel)**

Director General (IF/PR)

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