

## Pakistan Oilfields Limited (POL)

Pakistan Oilfields Limited (POL) is a leading oil and gas exploration and production company listed on all the three stock exchanges of Pakistan. It is a subsidiary of The Attock Oil Company (AOC) and was incorporated on November 25, 1950. AOC was founded in 1913 and made its first oil discovery in 1915 at Khaur, District Attock. In 1978, POL took over the exploration and production business of AOC. Since then, POL has been investing independently and in joint venture with various exploration and production companies for the search of oil and gas in the country.

In addition to the exploration and production of oil and gas, plants operated by POL manufacture liquefied petroleum gas (LPG), solvent oil and sulfur. POL markets LPG under its brand name POLGAS as well as through its subsidiary CAPGAS (Private) Limited. POL also operates a network of pipelines for transportation of its own as well as other producers' crude oil to Attock Refinery Limited in an environmentally friendly manner.

In 2005, the Company acquired a 25% share in National Refinery Limited, which is the only refining complex in the country producing fuel products as well as lube base oils.

POL's progress has been a success story par excellence. The Company has been providing outstanding returns to its shareholders as well as contributing to the Pakistan's economy. For the year ending June 30, 2007, POL earned a profit of Rs 6.3 billion, the highest ever profit in its history and the fifth consecutive year of record breaking results. For the same year, the total cash dividend payout to the shareholders reached Rs 2.96 billion, an increase of over 20% as compared to the previous year. During the year, the Company contributed Rs 5.6 billion to the

national exchequer and saved for eign exchange for the country in excess of US \$278 million.