

## JS Global Capital Limited (JSGCL) - An Introduction

JS Global Capital Limited ("JS Global") is one of Pakistan's leading Securities Broking and Investment Banking firms and is broker to over 8,000 domestic and international clients with 20 dedicated equity dealers. With its continued leadership position in domestic capital markets, JS Global is arguably the largest Broking firm in the country and the only domestic broker with the ability to execute orders of up to US\$ 500 million in a single day.

The principal activities of JSGCL include:

- Equity, Fixed Income and Foreign Exchange Brokerage
- Fixed Income and Money Market Sales
- Equity and Economic Research
- Equity Sales and Investment Advisory
- Corporate Finance Advisory

JS Global Capital Limited is a corporate member of Karachi Stock Exchange Limited and member of Pakistan Mercantile Exchange (formerly National Commodity Exchange Limited). JS Global is listed at the domestic stock exchanges while JS Group and Global Investment House, a leading investment bank in the Middle East, are the sponsor shareholders.

## JS Global's History in Pakistan

JS Global Capital Limited was spun off from Jahangir Siddiqui & Co. Ltd (the first corporate member of any stock exchange in Pakistan and one of the first stock brokerage houses to be listed at the domestic bourse) and incorporated as a private limited company on June 28, 2000. The Company commenced operations in May 2003 and has since then been a corporate member of the Karachi Stock Exchange (KSE). Formerly known as JSCL Direct (Pvt) Ltd and Jahangir Siddiqui Capital Markets (Pvt) Ltd, the company was converted into a public unquoted company in December 2004 and subsequently listed at the Karachi and Islamabad Stock Exchanges in February 2005. In October 2006, Global Investment House Kuwait took up a 43% stake in JS Global by injecting Rs2.17bn against 10 million new shares issued to it. Meanwhile, in December 2011 JS Bank Limited, a subsidiary of JSCL, acquired majority shareholding in JS Global from JSCL and other shareholders. As a result, JS Global is now a subsidiary of JS Bank Limited which has provided the company with both a growing geographical footprint and an extra layer of vigilance. JS Bank started its journey in Pakistan in December 2006 with 4 branches. Presently JS Bank has laid its footprint across Pakistan with 216 branches in over 116 cities. Plans are afoot to increase expand the bank's branch outreach to over 300 in the next 24 months

## Sponsors Profile – A look at JS Group and Global Investment House

JS Group: Built over four decades, JS Group is one of Pakistan's most diversified and progressive financial services groups. JS Group has grown from its roots in Pakistan's financial services industry with a core mission of deepening the scope of financial services in Pakistan. The group operates market-leading companies in asset management, investment banking, securities brokerage, commercial banking and insurance. The group comprises businesses with over 18,000 employees and offices in all the major cities of the country. JS Group has a strong focus on Corporate & Social Responsibility (CSR) carried out through the Mahvash & Jahangir Siddiqui Foundation (MJSF). Founded in 2003, MJSF is a charitable, non-profit organization based out of Pakistan whose primary focus areas are healthcare, education, sustainable development through social enterprise and humanitarian relief.

**Global Investment House:** Global Investment House, based in Kuwait and listed on the London and Dubai Stock Exchanges, is one of the leading financial services companies with a growing footprint in the MENASA region.

## **Awards & Achievements**

- <u>Financial Markets Association of Pakistan:</u> Best Foreign Exchange Brokerage House (2010 / 2011 / 2012)
- AsiaMoney: Best Equity House (2004); Best Bond House (2004); Best Debt House (2007); Best Research House (2008); Best Sales Execution (2008); Best Local Brokerage House (2008 / 2009 / 2010); Best Brokerage House Deal in Debt (2011)
- <u>CFA Association of Pakistan:</u> Best Equity Brokerage House (2005); Runner-Up Corporate Finance House (2007); Runner-Up Best Equity Sales (2013); Runner-Up Best Equity Research (2013)
- Management Association of Pakistan: Corporate Excellence Award (2010 / 2011 / 2012 / 2013)